

## Board Governance Workshop

Boards should add value to the corporation through effective governance practices that are critical for long-term success and sustainability. The workshop is designed to review best practice of corporate governance and promote discussion about what is working well and what should be improved.

### Workshop Inputs and Outputs

A Governance Self-Assessment Survey is good prework to promote discussion and identify where the board believes they are doing especially well and elements of performance needing improvement. The final outcome of the session is a Board Development Plan with goals and actions for continual improvement.

### Agenda Outline

#### 1. Morning session: Foundational principles and roles

##### 9:00 a.m. – 10:00 a.m.: Current governance survey results:

- Share the self-assessment results and discuss challenges and successes

##### 10:00 a.m. – 10:30 a.m.: Foundations of good governance

- **The 6 core principles:** An interactive discussion on the essential pillars of governance: accountability, transparency, fairness, responsibility, independence, and integrity

### Break

##### 10:45 a.m. – 12:00 p.m.: Board effectiveness and culture

- **Structure and committees:** Examine the optimal board and committee structure
- **Building a culture of communication and respect:** What is the board's culture: what works and what needs improvement.

### Lunch – with Guest Speaker on “The Future of Governance”

#### 2. Afternoon session: Strategic oversight and emerging issues

##### 1:00 p.m. – 2:30 p.m.: Risk management and strategic oversight

- **Defining the board's role in strategy:** Go beyond simple approval to focus on how the board can provide critical oversight and challenge management's strategic plan
- **Enhanced risk management:** Address the board's responsibility for risk oversight, covering financial, operational, and reputational risks
- **Cybersecurity and data privacy:** Dedicate a segment to the board's role in overseeing cybersecurity risks, particularly given the ever-evolving threat landscape

### Break

##### 2:45 p.m. – 4:00 p.m.:

- **Draft a Board Development Plan:** Work in small teams to outline key takeaways and a proposed development and action plan for improving governance within the organization.
- **Closing remarks:** What will I do to be a more effective director?